

# VanderCook College of Music

## Tuition Payment Plan



### Pay Tuition in Interest-Free Monthly Installments

As a student at VanderCook College of Music, you have the option to pay your semester tuition in four monthly installments over the course of the semester. These interest-free payments are an alternative to paying tuition in a single lump sum at the start of the term.

The VCM monthly payment plan is for VanderCook tuition and any fees that are part of the VanderCook tuition statement. Enroll now to take advantage of this option.

### Low-Cost, All Fall and Spring Students Qualify

All undergraduate and master's and certification students qualify for the interest-free payment plan for a per term fee of \$75.00. Summer term students are not eligible for the payment plan option due to the shortness of the term. Use the monthly payment planner (below) to determine your semester payment amount and monthly payment.

### Steps to Enrolling in the Monthly Payment Plan

Start by completing the monthly payment planner below. Estimate amounts to start; adjustments can be made when you receive your school bill. Enrollment deadline is the first day of class in each term.

**To enroll – submit:** (1) estimated first month's payment, (2) \$75.00 processing fee, and (3) completed enrollment form to VanderCook College of Music, Business Office, 3140 S. Federal Street, Chicago, IL 60616.

### Paying is Simple

Pay by check, money order, or credit card, through the mail, telephone or in person. The first payment is due with the enrollment form on or before the first day of classes. The remaining three payments are due by the 15<sup>th</sup> of the three following months. A \$25.00 late fee will be charged each month if payment is not received by the scheduled due date. If payment is late 2 months in a row, your late fee will increase to 1% of your total balance (or \$25 if your balance is less than \$2,500).

### Monthly Payment Planner

Enter the correct amounts in the blanks below to estimate your monthly payments.

**1. Tuition & Fees:** \$ \_\_\_\_\_

**2.** Enter your estimated semester deductions.

**Pending Aid** \$ \_\_\_\_\_

**Deposits Paid** \$ \_\_\_\_\_

**Total Semester Deductions** \$ \_\_\_\_\_

**3.** Subtract total deductions from tuition to arrive at your total semester amount. Enter this amount here and on the enrollment form.

**Estimated Amount Due** \$ \_\_\_\_\_

**4.** Divide the amount due by 4 (the number of payments). This is your monthly payment amount.

**Monthly Payment Amount** \$ \_\_\_\_\_

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### MONTHLY PAYMENT PLAN ENROLLMENT FORM

Student Social Security # (last 4 digits): \_\_\_\_\_

Student's Name: \_\_\_\_\_

Payer's Name: \_\_\_\_\_

Payer's Address: \_\_\_\_\_

Payer's City: \_\_\_\_\_

State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

Payer's e-mail: \_\_\_\_\_

Daytime Phone: (\_\_\_\_) \_\_\_\_ - \_\_\_\_\_ Evening Phone: (\_\_\_\_) \_\_\_\_ - \_\_\_\_\_

**Total Estimated Amount Due This Semester:** \$ \_\_\_\_\_  
(line 3 in the payment planner)

**Monthly Payment Amount Due:** \$ \_\_\_\_\_  
(line 4 in the payment planner)

**Processing Fee Due Now:** \$ 75.00

**Total Amount Enclosed:** \$ \_\_\_\_\_

**PAYMENT INFORMATION** – I will pay with (check one):  cash  check  charge

Card type:  Visa  Discover  MasterCard

Card number: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

Exp. date: \_\_\_\_ / \_\_\_\_ 3-Digit Sec. Code: \_\_\_\_\_

Automatically charge my monthly payment to this card each month

Name (print): \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

Checks should be payable in U.S. funds to **VanderCook College of Music.**